

# Local Enterprise Partnerships: Strategic Economic Plans

Andrea Mayley 28 March 2017



# Local Enterprise Partnerships

- Two for West Suffolk:
  - New Anglia LEP (Norfolk and Suffolk)

Greater Cambridge Greater
Peterborough EP (GCGP)



## Strategic Economic Plans (SEPs)

In 2013, Government asked LEPs to negotiate a 'Growth Deal' with them to drive forward economic growth in their areas, having set aside £2 billion a year for six years from 2015/16 to 2020/21 in a Local Growth Fund



# Strategic Economic Plans (SEPs)

To guide these negotiations Government asked each LEP to express its offer through a Strategic Economic Plan

Since 2014, New Anglia has been awarded £290m in Growth Deal Funding with the GCGP receiving £148m



### New Anglia

- New Anglia has started work on its "Economic Strategy for the East"
- Not a replacement of the SEP:
  - Aims to build on the SEP
  - Take into account recent changes
  - Address some of the elements of the SEP that are behind target



### New Anglia

- Tender issued for some of the data and intelligence work
- Business consultation meeting held on 21<sup>st</sup> March
- Further consultation planned
- Completion Autumn 2017
- Action plans will follow the strategic plan



#### **GCGP**

- GCGP has commissioned LDA Associates and Cambridge University
- One to one meetings to be arranged with the Districts Feb-March
- Draft issues will be presented to the GCGP board in March 2017



#### **GCGP**

- The final SEP will be presented in July 2017
- This work will then be used to establish sector/place based strategies Nov 2017



### Questions



